## RESOLUTION of the HOUSING AUTHORITY OF THE CITY OF LINDEN

Resolution No. 2024-10-30-4

## RESOLUTION TO APPROVE AND AUTHORIZE THE UPDATED FLAT RENT SCHEDULE

Date Introduced: October 30, 2024

Date Adopted: October 30, 2024

WHEREAS, the Housing Authority of the City of Linden ("Housing Authority"), a public entity organized and existing pursuant to the Code of Federal Regulations, the Department of Housing and Urban Development ("HUD"), and the laws of the State of New Jersey, has determined that it is in need of updating its flat rent schedule; and

WHEREAS, pursuant to 24 <u>C.F.R.</u> 960.253(b), the Housing Authority is required to adopt a flat rent schedule for its Public Housing program; and

WHEREAS, the Housing Authority's flat rents must be at least 80% of the applicable Fair Market Rent ("FMR"); and

WHEREAS, the Housing Authority is required to update its flat rent schedule within ninety (90) days of HUD issuing new FMRs; and

WHEREAS, the Housing Authority wishes to adopt flat rents that are 80% of the applicable HUD FMRs; and

WHEREAS, the applicable FMRs and desired flat rents are listed below; and

Bedroom Size	Fair Market Rents	80% Flat Rent	
Efficiency	\$1,551.00	\$1,240.80	
One-Bedroom	\$1,768.00	\$1,414.40	
Two-Bedroom	\$2,140.00	\$1,712.00	
Three-Bedroom	\$2,695.00	\$2,156.00	
Four-Bedroom	\$3,065.00	\$2,452.00	

WHEREAS, the Board of Commissioners has determined that it is in the best interest of the Housing Authority and its overall goal of providing quality, affordable housing to low-income seniors to approve and authorize the updated flat rent schedule;

## NOW THEREFORE,

**BE IT RESOLVED**, that the Board of Commissioners of the Housing Authority of the City of Linden hereby approves and authorizes the updated flat rent schedule, effective January 1, 2025; and

 $\ensuremath{\mathbf{BE}}$  IT RESOLVED, that the Board hereby directs that the flat rents shall be 80% of the applicable HUD FMRs; and

**BE IT FURTHER RESOLVED**, that the Board hereby directs the Interim Executive Director of the Housing Authority to take any and all necessary administrative actions to implement this resolution.

## CERTIFICATION

I, Gerald Volpe, the duly appointed and qualified Interim Executive Director of the Housing Authority of the City of Linden, do hereby certify that the attached Resolution (2024-10-30-\_) was adopted by the Board of Commissioners at an open public meeting held on October 30, 2024 pursuant to the vote recorded below and is a true and correct copy of the original resolution of said meeting on file and of record.

Gerald Volpe, Interim Executive Director

Recorded Vote of the Board of Commissioners:

COMMISSIONER	MOTION/ SECOND	YES	NO	ABSTAIN	ABSENT
JOSEPH INFANTE, CHAIR	M				
SHERI HUMPHREY, VICE CHAIR	200	V			
SHARON BACOT					
GARY MANNUZZA					
PETER MATLOSZ		V			
DANI ORELIEN					