

**RESOLUTION
of the
HOUSING AUTHORITY OF THE
CITY OF LINDEN**

Resolution No. 2023-20

RESOLUTION TO APPROVE AND AUTHORIZE THE IMPLEMENTATION OF A DOCUMENTED SYSTEM TO REFLECT THE TIME AND COST OF PROVIDING SERVICES TO THE LINDEN HOUSING CORPORATION, TO CONFIRM THAT THE AMOUNTS CHARGED TO THE LINDEN HOUSING CORPORATION ARE FAIR AND REASONABLE, AND TO CONFIRM THAT THE LINDEN HOUSING CORPORATION IS CHARGED IN ACCORDANCE WITH THE MANAGEMENT AGREEMENT

Date Introduced: June 28, 2023

Date Adopted: June 28, 2023

WHEREAS, the Housing Authority of the City of Linden (“Housing Authority”), a public entity organized and existing pursuant to the Code of Federal Regulations, the U.S. Department of Housing and Urban Development (“HUD”), and the laws of the State of New Jersey, has determined that it is in need of addressing certain financial matters in connection with the management of the Linden Housing Corporation (“LHC”); and

WHEREAS, the Board of Commissioners (“Board”) has a fiduciary duty to operate the Housing Authority in a sound fiscal matter; and

WHEREAS, the Board must ensure that the Housing Authority charges fair and reasonable amounts for services rendered to the entities under its management; and

WHEREAS, accordingly, the Board wishes to implement a documented system to reflect the time and cost of providing services to LHC, to confirm that the amounts charged to LHC are fair and reasonable, and to confirm that LHC is charged in accordance with the Management Agreement between the Housing Authority and LHC; and

WHEREAS, the Board of Commissioners has determined that it is in the best interest of the Housing Authority and its overall goal of providing quality, affordable housing to low-income

seniors to approve and authorize the implementation of a documented system to reflect the time and cost of providing services to the Linden Housing Corporation, to confirm that the amounts charged to the Linden Housing Corporation are fair and reasonable, and to confirm that Linden Housing Corporation is charged in accordance with the Management Agreement;

NOW THEREFORE,

BE IT RESOLVED that the Board of Commissioners of the Housing Authority of the City of Linden hereby approves and authorizes the implementation of a documented system to reflect the time and cost of providing services to the Linden Housing Corporation, to confirm that the amounts charged to the Linden Housing Corporation are fair and reasonable, and to confirm that Linden Housing Corporation is charged in accordance with the Management Agreement; and

BE IT FURTHER RESOLVED that the Board hereby directs the Executive Director and Deputy Executive Director to ensure that all staff use timesheets to document the time spent performing services for Linden Housing Corporation; and

BE IT FURTHER RESOLVED that the Board hereby directs the Qualified Purchasing Agent to secure comparables for the management of non-profit entities similar to the Linden Housing Corporation; and

BE IT FURTHER RESOLVED that the Board hereby declares that it shall reconsider the charges to the Linden Housing Corporation in sixty (60) days; and

BE IT FURTHER RESOLVED that the Board hereby authorizes the Executive Director of the Housing Authority to take any and all necessary administrative actions to implement this resolution.

Ann J. Ferguson
Ann J. Ferguson, Secretary
Housing Authority of the City of Linden