

**RESOLUTION
of the
HOUSING AUTHORITY OF THE
CITY OF LINDEN**

Resolution No. 2023-17

**RESOLUTION TO RATIFY THE TRANSFER OF \$100,000.00 IN NON-FEDERAL
FUNDS TO THE MONGIL CORPORATION**

Date Introduced: June 28, 2023

Date Adopted: June 28, 2023

WHEREAS, the Housing Authority of the City of Linden (“Housing Authority”), a public entity organized and existing pursuant to the Code of Federal Regulations, the U.S. Department of Housing and Urban Development (“HUD”), and the laws of the State of New Jersey, determined that it was in need of transferring funds to the Mongil Corporation; and

WHEREAS, specifically, the Mongil Corporation was in need of additional funding due to unforeseen utility costs; and

WHEREAS, the Housing Authority offered to transfer \$100,000.00 in non-Federal funds to Mongil Corporation to pay for the unforeseen utility costs; and

WHEREAS, the Housing Authority’s Accountant, Peter Polari, determined that the Housing Authority was permitted to transfer these funds to Mongil Corporation; and

WHEREAS, the Board of Commissioners has determined that it is in the best interest of the Housing Authority and its overall goal of providing quality, affordable housing to low-income seniors to ratify the transfer of \$100,000.00 in non-Federal funds to the Mongil Corporation;

NOW THEREFORE,

BE IT RESOLVED that the Board of Commissioners of the Housing Authority of the City of Linden hereby ratifies the transfer of \$100,000.00 in non-Federal funds to the Mongil Corporation; and

BE IT FURTHER RESOLVED that the Board hereby authorizes the Executive Director of the Housing Authority to take any and all necessary administrative actions to implement this resolution.

A handwritten signature in cursive script, appearing to read "Ann J. Ferguson" followed by a date "1/28/11".

Ann J. Ferguson, Secretary
Housing Authority of the City of Linden