

**RESOLUTION
of the
HOUSING AUTHORITY OF THE
CITY OF LINDEN**

Resolution No. 2019-16

**RESOLUTION TO APPROVE AND AUTHORIZE THE SUBMISSION OF THE
ANNUAL BUDGET TO THE U.S. DEPARTMENT OF HOUSING AND URBAN
DEVELOPMENT**

Date Introduced: June 19, 2019

Date Adopted: June 19, 2019

WHEREAS, the Housing Authority of the City of Linden (“Housing Authority”), a public entity organized and existing pursuant to the Code of Federal Regulations, the U.S. Department of Housing and Urban Development (“HUD”), and the laws of the State of New Jersey, has determined that it is in need of submitting its annual budget to HUD; and

WHEREAS, the Housing Authority has created its annual budget for the fiscal year ending September 30, 2020; and

WHEREAS, the Housing Authority has found that all of the regulatory and statutory requirements for the 2020 fiscal year have been met; and

WHEREAS, the Housing Authority has sufficient operating reserves to meet the working capital needs of its development and sufficient funds to adequately cover all proposed expenditures during the budget year; and

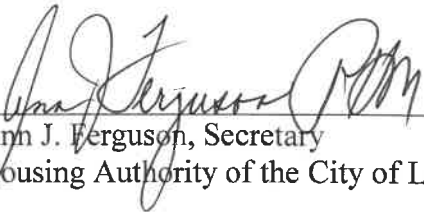
WHEREAS, the Housing Authority now desires to submit said budget to HUD in accordance with federal regulations; and

WHEREAS, the Board of Commissioners has determined that it is in the best interest of the Housing Authority and its overall goal of providing quality, affordable housing to low-income seniors to approve and authorize the submission of the annual budget to the U.S. Department of Housing and Urban Development;

NOW THEREFORE,

BE IT RESOLVED, that the Board of Commissioners of the Housing Authority of the City of Linden hereby approves and authorizes the submission of the annual budget for the fiscal year ending September 30, 2020 to the U.S. Department of Housing and Urban Development; and

BE IT FURTHER RESOLVED, that the Board hereby directs the Executive Director of the Housing Authority to take any and all necessary administrative actions to implement this resolution.



Ann J. Ferguson, Secretary
Housing Authority of the City of Linden