

**RESOLUTION  
of the  
HOUSING AUTHORITY OF THE  
CITY OF LINDEN**

**Resolution No. 2018-17**

**RESOLUTION APPROVING AND AUTHORIZING THE ADOPTION OF THE  
ANNUAL BUDGET FOR FYE SEPTEMBER 30, 2019**

**Date Introduced: September 12, 2018**

**Date Adopted: September 12, 2018**

**WHEREAS**, the Housing Authority of the City of Linden (“Housing Authority”), a public entity organized and existing pursuant to the Code of Federal Regulations, the U.S. Department of Housing and Urban Development (“HUD”), and the laws of the State of New Jersey, has determined that it is in need of adopting its annual budget for the fiscal year ending September 30, 2019; and

**WHEREAS**, the Housing Authority has found that all of the regulatory and statutory requirements for the 2019 fiscal year have been met; and

**WHEREAS**, the Housing Authority has sufficient operating reserves to meet the working capital needs of its development and sufficient funds to adequately cover all proposed expenditures during the budget year; and

**WHEREAS**, the Housing Authority has submitted said budget to the Department of Community Affairs (“DCA”) and HUD in accordance with state and federal regulations; and

**WHEREAS**, the Board of Commissioners has found that it is in the best interest of the Housing Authority and its overall goal of providing quality affordable housing to low-income seniors to formally adopt said budget for the 2019 fiscal year;

**NOW THEREFORE,**

**BE IT RESOLVED,** that the Board of Commissioners of the Housing Authority of the City of Linden hereby approves and authorizes the adoption the Housing Authority's annual budget for the fiscal year ending September 30, 2019; and

**BE IT FURTHER RESOLVED,** that the Board hereby approves the submittal of the adopted annual budget to the New Jersey Department of Community Affairs; and

**BE IT FURTHER RESOLVED,** that the Board hereby directs the Executive Director of the Housing Authority to take any and all necessary administrative actions to implement this resolution.

A handwritten signature in cursive script, appearing to read "Ann J. Ferguson", is written over a horizontal line.

Ann J. Ferguson, Secretary  
Housing Authority of the City of Linden