

Authority Budget of:

ADOPTED COPY

Linden Housing Authority

State Filing Year

2020

For the Period:

October 1, 2020

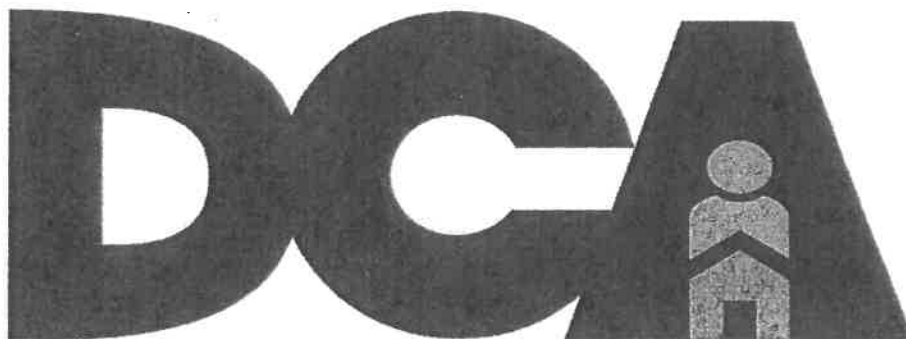
to

September 30, 2021

Lindenhousingauthority.org

Authority Web Address

APPROVED COPY



NJ DEPARTMENT OF
Community Affairs

Division of Local Government Services



2020 (2020-2021) HOUSING AUTHORITY BUDGET

Certification Section

2020 (2020-2021)

LINDEN

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM October 1, 2020 TO September 30, 2021

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cwert CPA, RMA Date: 8/17/2020

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cwert CPA, RMA Date: 10/21/2020

2020 (2020-2021) PREPARER'S CERTIFICATION

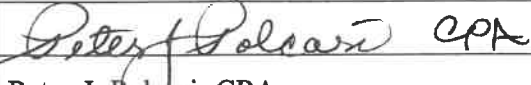
LINDEN

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: 10/01/2020 TO: 09/30/2021

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Housing Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Peter J. Polcari, CPA		
Title:	Fee Accountant		
Address:	216 Sollas Court, Ridgewood, NJ 07450		
Phone Number:	201-650-0618	Fax Number:	973-831-6972
E-mail address	polcarifamily@aol.com		

2020 (2020-2021) APPROVAL CERTIFICATION

LINDEN

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: 10/01/2020 TO: 09/30/2021

It is hereby certified that the Housing Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Linden Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 17th day of June, 2020.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Ann J. Ferguson		
Title:	Executive Director		
Address:	1601 Dill Avenue, Linden, NJ 07036		
Phone Number:	908-298-3820	Fax Number:	908-298-6990
E-mail address	mongil@aol.com		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address: Lindenhousingauthority.org

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

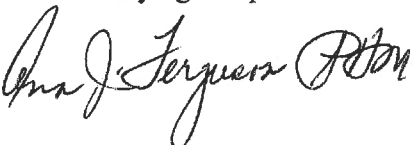
- A description of the Authority's mission and responsibilities
- The budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (Similar information are items such as Revenue and Expenditures Pie Charts or other types of Charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority)
- The complete (All Pages) annual audits (Not the Audit Synopsis) of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees, for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance
Title of Officer Certifying compliance

Ann J. Ferguson
Executive Director

Signature



2020 (2020-2021) HOUSING AUTHORITY BUDGET RESOLUTION LINDEN HOUSING AUTHORITY

FISCAL YEAR: FROM: 10/01/2020 TO: 09/30/2021

WHEREAS, the Annual Budget and Capital Budget for the Linden Housing Authority for the fiscal year beginning, October 1, 2020 and ending September 30, 2021 has been presented before the governing body of the Linden Housing Authority at its open public meeting of June 17, 2020; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$5,346,840, Total Appropriations, including any Accumulated Deficit if any, of \$ 5,135,416 and Total Unrestricted Net Position utilized of \$-0-; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$61,250 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$-0-; and


WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Linden Housing Authority, at an open public meeting held on June 17, 2020 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Linden Housing Authority for the fiscal year beginning, October 1, 2020 and ending September 30, 2021 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Linden Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on September 16, 2020.



(Secretary's Signature)

June 17, 2020

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Albert Cetroni, Chair	✓			
Gary Mannuzza, Vice Chair	✓			
Karaen Lukenda	✓			
Joanne Petkov	✓			
Silvestro Primavera	✓			
Shirley Ruse	✓			
Peter Matlosz	✓			

2020 (2020-2021) ADOPTION CERTIFICATION

LINDEN

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: 10/1/2020 TO: 09/30/2021

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Linden Housing Authority, pursuant to N.J.A.C. 5:31-2.3, on the 16th day of September, 2020.

Officer's Signature:			
Name:	Ann J. Ferguson		
Title:	Executive Director		
Address:	1601 Dill Avenue, Linden, NJ 07036		
Phone Number:	908-298-3820	Fax Number:..	908-298-6990
E-mail address	mongil@aol.com		

2020 (2020-2021) ADOPTED BUDGET RESOLUTION

2020-15

LINDEN HOUSING AUTHORITY

FISCAL YEAR: FROM: 10/01/2020 TO: 09/30/2021

WHEREAS, the Annual Budget and Capital Budget/Program for the Linden Housing Authority for the fiscal year beginning October 1, 2020 and ending September 30, 2021 has been presented for adoption before the governing body of the Linden Housing Authority at its open public meeting of September 16, 2020; and

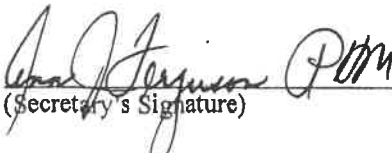
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$5,346,840, Total Appropriations, including any Accumulated Deficit, if any, of \$5,135,416 and Total Unrestricted Net Position utilized of \$-0-; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$61,250 and Total Unrestricted Net Position planned to be utilized of \$-0-; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Linden Housing Authority, at an open public meeting held on September 16, 2020 that the Annual Budget and Capital Budget/Program of the Linden Housing Authority for the fiscal year beginning October 1, 2020 and, ending September 30, 2021 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's Signature)

September 16, 2020

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Albert Cetroni, Chair	✓			
Gary Mannuzza, Vice Chair				✓
Karaen Lukenda	✓			
Joanne Petkov	✓			
Silvestro Primavera	✓			
Shirley Ruse	✓			
Peter Matlosz	✓			

2020 (2020-2021) HOUSING AUTHORITY BUDGET

Narrative and Information Section

2020(2020-2021) HOUSING AUTHORITY BUDGET MESSAGE & ANALYSIS

LINDEN HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: 10/01/2020 TO: 09/30/2021

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2020/2020-2021 proposed Annual Budget and make comparison to the 2019/2019-2020 adopted budget for each *Revenues and Appropriations*. Explain any variances over +/-10% (As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. (Example Rate Increase authorized by resolution or by HUD).

The FYE 9/30/21 Proposed Budget is consistent with the Adopted Budget for FEY 9/30/20 for the most part. The HA has continued its' efforts to streamline operations in order to maintain fiscally sound practices. There are variances in certain Line Items when comparing the current proposed budget to the adopted prior budget. On the income side, HUD Operating Subsidy is increasing due to the fact that the HA's rent roll has been decreasing due to lower tenant incomes as apartments turn over. In addition, HUD has been increasing the proration factor over the past few years. Laundry Income is also increasing as tenants are using the in-house laundry machines more frequently. This trend is projected to continue as tenants stay home due to medical concerns in light of the COVID 19 Pandemic. Portable Administrative Fees are also expected to increase as the HA has had more incoming portable vouchers to administer and therefor collects additional fees from the initial housing authorities. Finally, interest income is expected to decrease because the interest rate dropped when the long-term certificates of deposit were renewed. On the appropriations side, Legal Fees are increasing based on the current year actual and recent trends. The attorney has been assisting the HA in handling policy changes, evictions, personnel matters and other legal matters. Tenant services are increasing as the HA is providing additional tenant get togethers and holiday dinners. Insurance costs are expected to rise as NJ JIF continues to increase the premiums charged to Housing Authorities. Insurance costs across the nation have been rising consistently over the past few years. While Health Benefits are increasing marginally, there is a slight shift between the total paid for single coverage versus employee/spouse coverage as the personnel demographic and type of coverage has shifted slightly. Overall, the Linden Housing Authority is budgeting to increase its' reserves as it remains committed to providing great services to the tenants while continuing to find ways to operate in a fiscally sound manner.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. **Example would be effect on a recession in the economy on the housing Authority**

Currently the national, regional and local economies are in a state of flux due to the COVID 19 Pandemic and the virtual shut down of the economy. In anticipation of the economic crisis HUD has provided additional Operating Subsidies and Housing Choice Voucher Administrative Fees to assist in any hardships the Authority might encounter and to help the Authority provide additional safeguards for the tenants. It is expected that HUD will continue to provide the assistance required should housing authorities struggle due to the current economic crisis.

2020(2020-2021) HOUSING AUTHORITY BUDGET MESSAGE & ANALYSIS (CONTINUED)

LINDEN HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: 10/01/2020 TO: 09/30/2021

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

Unrestricted Net Position will not be utilized to fund the 2020-2021 budget. Rather, Unrestricted Net Position is expected to increase as a result of the FYE 9/30/21 budget.

4. Identify any sources of funds transferred to the County/Municipality as a Pilot Payments, or a shared service and explain the reason for the transfer -- **Housing Authorities cannot transfer Unrestricted Net Position** (i.e.: to balance the County/Municipality budget, etc.).

The HA will not make any transfers to any other localities as a budget subsidy. However, the HA will pay the City of Linden \$15,000 for a shared service agreement. This agreement allows the HA to utilize the City's Qualified Purchasing Agent to assist in purchasing, bidding, and reviewing bids as required under New Jersey regulations. The HA is also budgeting to make a PILOT payment to the city of Linden as required by the cooperation agreement. These payments will be paid from the tenant rents collected and operating subsidies provided by HUD.

5. The proposed budget must not reflect an anticipated deficit from 2020/2020-2021 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75).

The Authority has an Unrestricted Net Deficit of \$5,316,475 at September 30, 2019 per the Audit Report. The deficit is strictly the result of GASB 45 and GASB 68 requiring the Authority to record unfunded pension liabilities and other post-employment benefits. If and when those liabilities are required to be paid it would be over a longer time frame (most likely 15 years) and the Authority would be required to obtain additional funding from HUD or some other source (possibly loans) in order to pay those liabilities. It would also be able to use a portion of non-federal funds should the need arise.

HOUSING AUTHORITY CONTACT INFORMATION AUTHORITY CONTACT INFORMATION 2020 (2020-2021)

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Linden Housing Authority		
Federal ID Number:	22-1837362		
Address:	1601 Dill Avenue		
City, State, Zip:	Linden	NJ	07036
Phone: (ext.)	908-298-3820	Fax:	908-298-6990

Preparer's Name:	Peter J. Polcari, CPA		
Preparer's Address:	216 Sollas Court		
City, State, Zip:	Ridgewood	NJ	07450
Phone: (ext.)	201-650-0618	Fax:	973-831-6972
E-mail:	Polcarifamily@aol.com		

Chief Executive Officer:(1)	Ann J. Ferguson		
Phone: (ext.)	908-298-3820	Fax:	908-298-6990
E-mail:	mongil@aol.com		

Chief Financial Officer(1)	Gary Belcher		
Phone: (ext.)	908-298-3820	Fax:	908-298-6990
E-mail:	gbelcher@lindenha.org		

Name of Auditor:	Anthony Giampaolo		
Name of Firm:	Hymanson, Parnes, and Giampaolo		
Address:	467 Middletown-Lincroft Road		
City, State, Zip:	Lincroft	NJ	07738
Phone: (ext.)	732-842-4550	Fax:	732-842-4551
E-mail:	Tony@hpgnj.com		

HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE

LINDEN HOUSING AUTHORITY

FISCAL YEAR: FROM: 10/01/2020 TO: 09/30/2021

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2018 or 2019) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 33
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2018 or 2019) Transmittal of Wage and Tax Statements: \$1,837,589 (includes salaries/employees allocated to other non-profits)
- 3) Provide the number of regular voting members of the governing body: 7
- 4) Provide the number of alternate voting members of the governing body: 0
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? NO.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2019 or 2020 deadline has passed 2019 or 2020) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering)
YES
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? NO
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? NO
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? NO
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NO

If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. NO
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).** Salaries are arrived at based on a salary study at the time of hiring and then annual reviews are done by the commissioners (for the Executive Director) or executive director (for the staff). An annual percentage increase is usually agreed upon "across the board" for the staff, with the Executive Director having flexibility to adjust the percentage downward for each employee based on reviews. In the case of the Executive Director and Deputy Director, and employment contract is entered into.

HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

LINDEN HOUSING AUTHORITY

FISCAL YEAR: FROM: 10/01/2020 TO: 09/30/2021

- 11) Did the Authority pay for meals or catering during the current fiscal year? YES. The Authority pays for a few catered events for the tenants. During the past year the HA paid \$1,048 for a Thanksgiving Dinner, \$1,402 for a Holiday Dinner, \$2,735 for a St Patrick's Day Luncheon, and \$3,255 for a joint picnic with the Seniors and School 4 graduates. The HA also paid \$1,940 for various business lunches.
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? YES, The Authority paid for travel related to required training courses taken by the staff and/or commissioners. A total of \$8,231 was paid for commissioners and staff to attend training courses and state conferences..
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
- a. First class or charter travel NO
 - b. Travel for companions NO
 - c. Tax indemnification and gross-up payments NO
 - d. Discretionary spending account NO
 - e. Housing allowance or residence for personal use NO
 - f. Payments for business use of personal residence NO
 - g. Vehicle/auto allowance or vehicle for personal use NO
 - h. Health or social club dues or initiation fees NO
 - i. Personal services (i.e.: maid, chauffeur, chef) NO
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? YES
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? NO.
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? NO.
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? NO
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? NO
- 20) Did the Authority receive any notices of fines or assessments from the Department of Housing and Urban Development or any other entity due to noncompliance with current regulations ? NO
- 21) Has the Authority been deemed "troubled" by the Department of Housing and Urban Development? NO

(This page is directions for filling in page (N-4 (2-of 2)) (No answers should be entered on this page)

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS
LINDEN HOUSING AUTHORITY**

FISCAL YEAR: FROM: 10/01/2020 TO: 09/30/2021

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: Use the Most Recent W-2 available 2018 or 2019. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2020, the most recent W-2 and 1099 should be used 2019 or 2018 (60 days prior to start of budget year is November 1, 2019, with 2018 being the most recent calendar year ended), and for fiscal years ending June 30, 2020, the calendar year 2019 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2019, with 2019 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Linden Housing Authority
 For the Period October 1, 2020 to September 30, 2021

Reportable Compensation from Authority (W-2/ 1099)

Name	Title	Average Hours per Week Dedicated to Position	Commissioner	Office	Key Employee	Highest Compensated Employee	Former	Reportable Compensation from Authority (W-2/ 1099)			Estimated amount of other compensation from Authority (health benefits, pension, etc.)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities			
								Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)						
1 Albert Cetroni	Chairperson	2 X	X					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
2 Gary Mannuzza	Vice Chairperson	2 X	X					0	0	0	0	0	0			
3 Karen Lukenda		2 X	X					0	0	0	0	0	0			
4 Joanne Petkov		2 X	X					0	0	0	0	0	0			
5 Silvestro Primavera		2 X	X					0	0	0	0	0	0			
6 Shirley Ruse		2 X	X					0	0	0	0	0	0			
7 Peter Matlosz		2 X	X					0	0	0	0	0	0			
8 Ann J Ferguson	Executive Director	15	X	X				111,652	0	0	17,471	0	0			
9 Kathy Sanders	Deputy Director	15	X	X				46,141	0	0	10,356	0	0			
10 Gary Belcher	Director of Finance	20	X	X				51,228	0	0	25,132	0	0			
11 Raymond Hauck	Maint. Supervisor	20	X	X				57,526	0	0	9,662	0	0			
12								0	0	0	0	0	0			
13								0	0	0	0	0	0			
14								0	0	0	0	0	0			
15								0	0	0	0	0	0			
Total:								\$ 266,547	\$ -	\$ -	\$ 62,621	\$ -	\$ 329,168	\$ 43,228	\$ 3,307	\$ 46,535

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

Linden Housing Authority

October 1, 2020

to

September 30, 2021

Inout- X - in Box Below IF this Page is Non-Applicable

	# of Covered Members (Medical & Rx)		Annual Cost Estimate per Employee Proposed Budget		Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	Proposed Budget	Actual	Proposed Budget	Actual						
Active Employees - Health Benefits - Annual Cost										
Single Coverage	9	0	\$ 6,583	\$ -	\$ 59,247	10	\$ 7,841	\$ 78,410	\$ (19,163)	-24.4%
Parent & Child	0	0	-	-	-	0	-	-	-	#DIV/0!
Employee & Spouse (or Partner)	1	1	21,592	21,592	21,592	0	-	-	21,592	#DIV/0!
Family	4	4	19,587	78,348	78,348	3	22,907	68,721	9,627	14.0%
Employee Cost Sharing Contribution (enter as negative -)				(12,206)	(12,206)			(11,200)	(1,006)	9.0%
Subtotal	14	14	146,981	146,981	146,981	13	135,931	135,931	11,050	8.1%
Commissioners - Health Benefits - Annual Cost										
Single Coverage	0	0	-	-	-	0	-	-	-	#DIV/0!
Parent & Child	0	0	-	-	-	0	-	-	-	#DIV/0!
Employee & Spouse (or Partner)	0	0	-	-	-	0	-	-	-	#DIV/0!
Family	0	0	-	-	-	0	-	-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)				-	-			-	-	#DIV/0!
Subtotal	0	0	-	-	-	0	-	-	-	#DIV/0!
Retirees - Health Benefits - Annual Cost										
Single Coverage	0	0	-	-	-	0	-	-	-	#DIV/0!
Parent & Child	0	0	-	-	-	0	-	-	-	#DIV/0!
Employee & Spouse (or Partner)	1	1	7,909	7,909	7,909	1	7,992	7,992	(83)	-1.0%
Family	0	0	-	-	-	0	-	-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)				-	-			-	-	#DIV/0!
Subtotal	1	1	7,909	7,909	7,909	1	7,992	7,992	(83)	-1.0%
GRAND TOTAL	15	15	\$ 154,890	\$ 154,890	\$ 154,890	14	\$ 143,923	\$ 143,923	\$ 10,967	7.6%

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

YES	Yes or No
YES	Yes or No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Schedule of Accumulated Liability for Compensated Absences

Linden Housing Authority

For the Period

October 1, 2020

to

September 30, 2021

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at beginning of Current Year	Dollar Value of Accrued Absence Liability	Legal Basis for Benefit (check applicable items)		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Shaquan Curtiss	0.66	\$ 98			
Brian Dooley	2.63	709			
Tibor Halecky	1.42	175			
Robert Horre	0.83	221			
Raymond Hauck	10.29	4,317			
Pawel Maryanowski	0.91	120			
Anthony Racanelli	2.2	290			
Sebastian Roman	0.33	61			
Gary Belcher	20.75	8,805			
Ann J Ferguson	53.19	7,500			
Kathy Furman	24.33	8,944			
Leidy Narcisse	16.58	3,464			
Kathy Sanders	4.55	2,374			
See Attached Continuation Sheet		4,836			
Total liability for accumulated compensated absences at beginning of current year		\$ 41,914			

The total Amount Should agree to most recently issued audit report for the Authority

CONTINUATION SHEET FOR ACCRUED COMPENSATED ABSENCES
2020-2021

INDIVIDUALS ELIGIBLE FOR BENEFIT	GROSS DAYS ACCUM COMP ABSENCES AT BEGINNING OF CURRENT YEAR	DOLLAR VALUE OF ACCRUED COMP ABS LIABILITY	APPRVD LABOR AGREEMENT	RESOLUTION	INDIVIDUAL EMPLOYMENT AGREEMENT
Endolyn Jaguan	7.58	1,857		X	
Associated Social Security & Medicare		2,979		X	
				X	
Continuation Total		4,836			

Schedule of Shared Service Agreements

For the Period Linden Housing Authority to September 30, 2021
 October 1, 2020

If No Shared Services X this Box

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
City of Linden	Linden Housing Authority	QPA Services	\$15,000 1st 3 Years, with 2% Increase annually if extended after that	11/1/2018	10/31/2021	\$ 15,000

2020 (2021) HOUSING AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

For the Period **Linden Housing Authority** to **September 30, 2021**
October 1, 2020 to **September 30, 2021**

	FY 2021 Proposed Budget				FY 2019 Adopted Budget		\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations		
REVENUES								
Total Operating Revenues	\$ 1,507,928	\$ -	\$ 3,643,822	\$ 16,800	\$ 5,168,550	\$ 5,323,972	\$ (155,422)	-2.9%
Total Non-Operating Revenues	178,290	-	-	-	178,290	174,015	4,275	2.5%
Total Anticipated Revenues	1,686,218	-	3,643,822	16,800	5,346,840	5,497,987	(151,147)	-2.7%
APPROPRIATIONS								
Total Administration	568,628	-	294,604	-	863,232	812,023	51,209	6.3%
Total Cost of Providing Services	958,157	-	3,314,027	-	4,272,184	4,472,291	(200,107)	-4.5%
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	-	-	-	#DIV/0!
Total Operating Appropriations	1,526,785	-	3,608,631	-	5,135,416	5,284,314	(148,898)	-2.8%
Total Interest Payments on Debt	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	-	-	-	#DIV/0!
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	1,526,785	-	3,608,631	-	5,135,416	5,284,314	(148,898)	-2.8%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	1,526,785	-	3,608,631	-	5,135,416	5,284,314	(148,898)	-2.8%
ANTICIPATED SURPLUS (DEFICIT)	\$ 159,433	\$ -	\$ 35,191	\$ 16,800	\$ 211,424	\$ 213,673	\$ (2,249)	-1.1%

Revenue Schedule

Linden Housing Authority

For the Period October 1, 2020 to September 30, 2021

	FY 2021 Proposed Budget				FY 2019 Adopted Budget			<i>\$ Increase (Decrease)</i>	<i>% Increase (Decrease)</i>
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations	All Operations	All Operations
								<i>Proposed vs. Adopted</i>	<i>Proposed vs. Adopted</i>
OPERATING REVENUES									
<i>Rental Fees</i>									
Homebuyers' Monthly Payments					\$ -	\$ -	\$ -	#DIV/0!	
Dwelling Rental	764,220				764,220	792,624	(28,404)	-3.6%	
Excess Utilities	21,120				21,120	21,480	(360)	-1.7%	
Non-Dwelling Rental					-	-		#DIV/0!	
HUD Operating Subsidy	600,000				600,000	500,000	100,000	20.0%	
New Construction - Acc Section 8					-	-		#DIV/0!	
Voucher - Acc Housing Voucher			3,627,036		3,627,036	-	(235,844)	-6.1%	
Total Rental Fees	1,385,340	-	3,627,036	-	5,012,376	5,176,984	(164,608)	-3.2%	
<i>Other Operating Revenues (List)</i>									
Ross Grant	70,000				70,000	70,000	-	0.0%	
Laundry Income				16,800	16,800	12,600	4,200	33.3%	
Management Fees	44,928				44,928	44,928	-	0.0%	
Other Tenant charges	3,100				3,100	3,000	100	3.3%	
Bookkeeping Fees	4,560				4,560	4,560	-	0.0%	
Portable Administrative Fees			10,286		10,286	5,400	4,886	90.5%	
Fraud Recovery			6,500		6,500	6,500	-	0.0%	
Type in (Grant, Other Rev)					-	-		#DIV/0!	
Type in (Grant, Other Rev)					-	-		#DIV/0!	
Type in (Grant, Other Rev)					-	-		#DIV/0!	
Type in (Grant, Other Rev)					-	-		#DIV/0!	
Type in (Grant, Other Rev)					-	-		#DIV/0!	
Type in (Grant, Other Rev)					-	-		#DIV/0!	
Type in (Grant, Other Rev)					-	-		#DIV/0!	
Type in (Grant, Other Rev)					-	-		#DIV/0!	
Type in (Grant, Other Rev)					-	-		#DIV/0!	
Type in (Grant, Other Rev)					-	-		#DIV/0!	
Type in (Grant, Other Rev)					-	-		#DIV/0!	
Type in (Grant, Other Rev)					-	-		#DIV/0!	
Type in (Grant, Other Rev)					-	-		#DIV/0!	
Type in (Grant, Other Rev)					-	-		#DIV/0!	
Total Other Revenue	122,588	-	16,786	16,800	156,174	146,988	9,186	6.2%	
Total Operating Revenues	1,507,928	-	3,643,822	16,800	5,168,550	5,323,972	(155,422)	-2.9%	
NON-OPERATING REVENUES									
<i>Other Non-Operating Revenues (List)</i>									
Capital Funds Used for Operations	116,900				116,900	108,970	7,930	7.3%	
Donation from EMT	50,000				50,000	50,000	-	0.0%	
Type in					-	-		#DIV/0!	
Type in					-	-		#DIV/0!	
Type in					-	-		#DIV/0!	
Type in					-	-		#DIV/0!	
Total Other Non-Operating Revenue	166,900	-	-	-	166,900	158,970	7,930	5.0%	
<i>Interest on Investments & Deposits (List)</i>									
Interest Earned	11,390				11,390	15,045	(3,655)	-24.3%	
Penalties					-	-		#DIV/0!	
Other					-	-		#DIV/0!	
Total Interest	11,390	-	-	-	11,390	15,045	(3,655)	-24.3%	
Total Non-Operating Revenues	178,290	-	-	-	178,290	174,015	4,275	2.5%	
TOTAL ANTICIPATED REVENUES	\$ 1,686,218	\$ -	\$ 3,643,822	\$ 16,800	\$ 5,346,840	\$ 5,497,987	\$ (151,147)	-2.7%	

Four Year Adopted Revenue Schedule

Linden Housing Authority

FY 2019 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING REVENUES					
<i>Rental Fees</i>					
Homebuyers' Monthly Payments					\$ -
Dwelling Rental	792,624				792,624
Excess Utilities	21,480				21,480
Non-Dwelling Rental					-
HUD Operating Subsidy	500,000				500,000
New Construction - Acc Section 8					-
Voucher - Acc Housing Voucher			3,862,880		3,862,880
Total Rental Fees	1,314,104	-	3,862,880	-	5,176,984
<i>Other Revenue (List)</i>					
Ross Grant	70,000				70,000
Laundry Income				12,600	12,600
Management Fees	44,928				44,928
Other Tenant charges	3,000				3,000
Bookkeeping Fees	4,560				4,560
Portable Administrative Fees			5,400		5,400
Fraud Recovery			6,500		6,500
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Total Other Revenue	122,488	-	11,900	12,600	146,988
Total Operating Revenues	1,436,592	-	3,874,780	12,600	5,323,972
NON-OPERATING REVENUES					
<i>Other Non-Operating Revenues (List)</i>					
Capital Funds Used for Operations	108,970				108,970
Donation from EMT	50,000				50,000
Type in					-
Type in					-
Type in					-
Type in					-
<i>Other Non-Operating Revenues</i>	158,970	-	-	-	158,970
<i>Interest on Investments & Deposits</i>					
Interest Earned	15,045				15,045
Penalties					-
Other					-
Total Interest	15,045	-	-	-	15,045
Total Non-Operating Revenues	174,015	-	-	-	174,015
TOTAL ANTICIPATED REVENUES	\$ 1,610,607	\$ -	\$ 3,874,780	\$ 12,600	\$ 5,497,987

Appropriations Schedule

Linden Housing Authority
For the Period October 1, 2020 to September 30, 2021

	FY 2021 Proposed Budget				FY 2019 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations	
OPERATING APPROPRIATIONS								
<i>Administration</i>								
Salary & Wages	280,320		166,586		\$ 446,906	\$ 426,541	\$ 20,365	4.8%
Fringe Benefits	96,666		48,348		145,014	142,542	2,472	1.7%
Legal	71,200		12,600		83,800	60,675	23,125	38.1%
Staff Training	4,750		2,000		6,750	6,750	-	0.0%
Travel	5,000		1,810		6,810	6,810	-	0.0%
Accounting Fees	28,800		28,800		57,600	55,200	2,400	4.3%
Auditing Fees	6,640		6,640		13,280	12,760	520	4.1%
Miscellaneous Administration*	75,252		27,820		103,072	100,745	2,327	2.3%
Total Administration	568,628	-	294,604	-	863,232	812,023	51,209	6.3%
<i>Cost of Providing Services</i>								
Salary & Wages - Tenant Services	66,060				66,060	64,150	1,910	3.0%
Salary & Wages - Maintenance & Operation	170,750				170,750	176,901	(6,151)	-3.5%
Salary & Wages - Protective Services					-	-	-	#DIV/0!
Salary & Wages - Utility Labor	56,915				56,915	58,967	(2,052)	-3.5%
Fringe Benefits	100,613				100,613	102,100	(1,487)	-1.5%
Tenant Services	3,500				3,500	2,800	700	25.0%
Utilities	316,260				316,260	313,925	2,335	0.7%
Maintenance & Operation	105,000				105,000	111,000	(6,000)	-5.4%
Protective Services					-	-	-	#DIV/0!
Insurance	97,843		6,589		104,432	90,827	13,605	15.0%
Payment in Lieu of Taxes (PILOT)	41,216				41,216	44,121	(2,905)	-6.6%
Terminal Leave Payments					-	-	-	#DIV/0!
Collection Losses					-	-	-	#DIV/0!
Other General Expense			7,438		7,438	7,500	(62)	-0.8%
Rents			3,300,000		3,300,000	3,500,000	(200,000)	-5.7%
Extraordinary Maintenance					-	-	-	#DIV/0!
Replacement of Non-Expendible Equipment					-	-	-	#DIV/0!
Property Betterment/Additions					-	-	-	#DIV/0!
Miscellaneous COPS*					-	-	-	#DIV/0!
Total Cost of Providing Services	958,157	-	3,314,027	-	4,272,184	4,472,291	(200,107)	-4.5%
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	-	#DIV/0!
Total Operating Appropriations	1,526,785	-	3,608,631	-	5,135,416	5,284,314	(148,898)	-2.8%
NON-OPERATING APPROPRIATIONS								
Total Interest Payments on Debt	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	-	#DIV/0!
Operations & Maintenance Reserve					-	-	-	#DIV/0!
Renewal & Replacement Reserve					-	-	-	#DIV/0!
Municipality/County Appropriation					-	-	-	#DIV/0!
Other Reserves					-	-	-	#DIV/0!
Total Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!
TOTAL APPROPRIATIONS	1,526,785	-	3,608,631	-	5,135,416	5,284,314	(148,898)	-2.8%
ACCUMULATED DEFICIT					-	-	-	#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	1,526,785	-	3,608,631	-	5,135,416	5,284,314	(148,898)	-2.8%
UNRESTRICTED NET POSITION UTILIZED								
Municipality/County Appropriation					-	-	-	#DIV/0!
Other					-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 1,526,785	\$ -	\$ 3,608,631	\$ -	\$ 5,135,416	\$ 5,284,314	\$ (148,898)	-2.8%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 76,339.25 \$ - \$ 180,431.55 \$ - \$ 256,770.80

Pl. Year Adopted Appropriations Schedule

Linden Housing Authority

FY 2019 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING APPROPRIATIONS					
<i>Administration</i>					
Salary & Wages	\$ 294,350		\$ 132,191		\$ 426,541
Fringe Benefits	100,171		42,371		142,542
Legal	48,075		12,600		60,675
Staff Training	4,750		2,000		6,750
Travel	5,000		1,810		6,810
Accounting Fees	27,600		27,600		55,200
Auditing Fees	6,380		6,380		12,760
Miscellaneous Administration*	75,040		25,705		100,745
Total Administration	561,366	-	250,657	-	812,023
<i>Cost of Providing Services</i>					
Salary & Wages - Tenant Services	64,150				64,150
Salary & Wages - Maintenance & Operation	176,901				176,901
Salary & Wages - Protective Services					-
Salary & Wages - Utility Labor	58,967				58,967
Fringe Benefits	102,100				102,100
Tenant Services	2,800				2,800
Utilities	313,925				313,925
Maintenance & Operation	111,000				111,000
Protective Services					-
Insurance	84,226		6,601		90,827
Payment in Lieu of Taxes (PILOT)	44,121				44,121
Terminal Leave Payments					-
Collection Losses					-
Other General Expense			7,500		7,500
Rents			3,500,000		3,500,000
Extraordinary Maintenance					-
Replacement of Non-Expendible Equipment					-
Property Betterment/Additions					-
Miscellaneous COPS*					-
Total Cost of Providing Services	958,190	-	3,514,101	-	4,472,291
Total Principal Payments on Debt Service in Lieu of Depreciation					-
Total Operating Appropriations	1,519,556	-	3,764,758	-	5,284,314
NON-OPERATING APPROPRIATIONS					
Total Interest Payments on Debt Operations & Maintenance Reserve					-
Renewal & Replacement Reserve					-
Municipality/County Appropriation					-
Other Reserves					-
Total Non-Operating Appropriations	-	-	-	-	-
TOTAL APPROPRIATIONS	1,519,556	-	3,764,758	-	5,284,314
ACCUMULATED DEFICIT					-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	1,519,556	-	3,764,758	-	5,284,314
UNRESTRICTED NET POSITION UTILIZED					
Municipality/County Appropriation					-
Other					-
Total Unrestricted Net Position Utilized	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 1,519,556	\$ -	\$ 3,764,758	\$ -	\$ 5,284,314

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 75,977.80 \$ - \$ 188,237.90 \$ - \$ 264,215.70

Debt Service Schedule - Principal

Linden Housing Authority

If Authority has no debt X this box

X

Fiscal Year Ending in

	Proposed Budget Year 2021	2022	2023	2024	2025	2026	Thereafter	Total Principal Outstanding
Type in Issue Name								\$ -
Type in Issue Name								-
Type in Issue Name								-
Type in Issue Name								-
TOTAL PRINCIPAL	-	-	-	-	-	-	-	-
LESS: HUD SUBSIDY	-	-	-	-	-	-	-	-
NET PRINCIPAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Moody's	Fitch	Standard & Poors
If no Rating type in Not Applicable		

Bond Rating
Year of Last Rating

Debt Service Schedule - Interest

Linden Housing Authority

If Authority has no debt X this box

Type in Issue Name	Fiscal Year Ending in						Total Interest Payments Outstanding		
	Adopted Budget Year 2019	Proposed Budget Year 2021	2022	2023	2024	2025		2026	Thereafter
Type in Issue Name	-	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-	-
TOTAL INTEREST	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
LESS: HUD SUBSIDY									
NET INTEREST	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Net Position Reconciliation

Linden Housing Authority
 For the Period October 1, 2020 to September 30, 2021

FY 2021 Proposed Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)	\$ (4,449,653)	\$ -	\$ (132,478)	\$ 365,096	\$ (4,217,035)
Less: Invested in Capital Assets, Net of Related Debt (1)	988,832				988,832
Less: Restricted for Debt Service Reserve (1)			110,608		
Less: Other Restricted Net Position (1)					
Total Unrestricted Net Position (1)	(5,438,485)	-	(243,086)	365,096	(5,316,475)
Less: Designated for Non-Operating Improvements & Repairs					
Less: Designated for Rate Stabilization					
Less: Other Designated by Resolution					
Plus: Accrued Unfunded Pension Liability (1)	3,935,103		396,175		4,331,278
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	2,922,141		303,180		3,225,321
Plus: Estimated Income (Loss) on Current Year Operations (2)	91,051		110,022	12,600	213,673
Plus: Other Adjustments (attach schedule)					
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	1,509,810	-	566,291	377,696	2,453,797
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-
Appropriation to Municipality/County (3)	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	-	-	-	-	-
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR	\$ 1,509,810	\$ -	\$ 566,291	\$ 377,696	\$ 2,453,797

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2020 (2020-2021)

LILNDEN
HOUSING
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2020 (2020-2021) CERTIFICATION OF HOUSING AUTHORITY CAPITAL BUDGET/PROGRAM

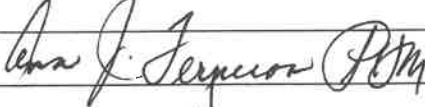
LINDEN HOUSING AUTHORITY

FISCAL YEAR: FROM: 10/01/2020 TO: 09/30/2021

It is hereby certified that the Housing Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Linden Housing Authority, on the 17th day of June, 2020.

OR

It is hereby certified that the governing body of the _____ Housing Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	Ann J. Ferguson		
Title:	Executive Director		
Address:	1601 Dill Avenue, Linden, NJ 07036		
Phone Number:	908-298-3820	Fax Number:	908-298-6990
E-mail address	mongil@aol.com		

2020 (2020-2021) CAPITAL BUDGET/PROGRAM MESSAGE

Linden Housing Authority

FISCAL YEAR: FROM: 10/01/2020 TO: 09/30/2021

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or expend funds. Rather, it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects?

Yes. The Capital Budget is prepared with input from the residents of the developments affected and the municipal government when required. It is also approved by HUD as capital fund subsidies are provided to pay for such costs.

2. Has each capital project/project financing been developed from a specific plan or report and have the full life cycle costs of each been calculated?

Yes. It is done in conjunction with HUD engineers and officials. The HA uses a physical needs assessment for long term capital planning purposes.

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes. The HA uses a green physical needs assessment report that was prepared for an extended period and is used in selecting projects to be completed. The HA also completes a 5 year capital plan but only includes the years that have officially been approved for funding in the budget.

4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example HUD Funding or Other sources)

N/A – The Authority does not carry any debt and pays for Capital Projects with HUD CFP Funding.

5. Have the current capital projects been reviewed and approved by HUD?

Yes. All Capital Fund budgets are required to be submitted to HUD for approval.

Add additional sheets if necessary.

Proposed Capital Budget

Linden Housing Authority

For the Period **October 1, 2020** to **September 30, 2021**

Funding Sources

	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Public Housing Management						
CFP 2019 A/C Sleeves	\$ 26,250				\$ 26,250	
CFP 2020 Camera System	10,000				10,000	
CFP 2020 Elevator Repairs	25,000				25,000	
CFP 2020 Brickpointing	-					
Total	61,250	-	-	-	61,250	-
Section 8						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
Housing Voucher						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
Other Programs						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 61,250	\$ -	\$ -	\$ -	\$ 61,250	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

Year Capital Improvement Plan

Linden Housing Authority

For the Period October 1, 2020 to September 30, 2021

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget					
		Year 2021	2022	2023	2024	2025	2026
Public Housing Management							
CFP 2019 A/C Sleeves	\$ 26,250	\$ 26,250					
CFP 2020 Camera System	10,000	10,000					
CFP 2020 Elevator Repairs	25,000	25,000					
CFP 2020 Brickpointing	117,229	-	117,229				
Total	178,479	61,250	117,229	-	-	-	-
Section 8							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
Housing Voucher							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
Other Programs							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 178,479	\$ 61,250	\$ 117,229	\$ -	\$ -	\$ -	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Linden Housing Authority
For the Period October 1, 2020 to September 30, 2021

Funding Sources

Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Public Housing Management					
CFP 2019 A/C Sleeves	\$ 26,250			\$ 26,250	
CFP 2020 Camera System	10,000			10,000	
CFP 2020 Elevator Repairs	25,000			25,000	
CFP 2020 Brickpointing	117,229			117,229	
Total	178,479	-	-	-	178,479
Section 8					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
Housing Voucher					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
Other Programs					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
TOTAL	\$ 178,479	\$ -	\$ -	\$ -	\$ 178,479
Total 5 Year Plan per CB-4	\$ 178,479				

Balance check - If amount is other than zero, verify that projects listed above match projects listed on CB-4.

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.