

**RESOLUTION  
of the  
HOUSING AUTHORITY OF THE  
CITY OF LINDEN**

**Resolution No. 2019-15**

**RESOLUTION TO APPROVE AND AUTHORIZE THE SUBMISSION OF THE  
ANNUAL BUDGET TO THE N.J. DEPARTMENT OF COMMUNITY AFFAIRS**

**Date Introduced: June 19, 2019**

**Date Adopted: June 19, 2019**

**WHEREAS**, the Housing Authority of the City of Linden (“Housing Authority”), a public entity organized and existing pursuant to the Code of Federal Regulations, the U.S. Department of Housing and Urban Development (“HUD”), and the laws of the State of New Jersey, has determined that it is in need of submitting its annual budget to the N.J. Department of Community Affairs (“DCA”); and

**WHEREAS**, the Housing Authority has created its annual budget for the fiscal year ending September 30, 2020; and

**WHEREAS**, the Housing Authority has found that all of the regulatory and statutory requirements for the 2020 fiscal year have been met; and

**WHEREAS**, the Housing Authority has sufficient operating reserves to meet the working capital needs of its development and sufficient funds to adequately cover all proposed expenditures during the budget year; and

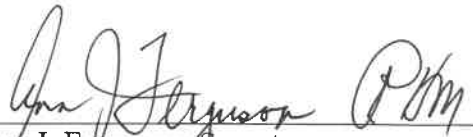
**WHEREAS**, the Housing Authority now desires to submit said budget to DCA in accordance with federal regulations; and

**WHEREAS**, the Board of Commissioners has determined that it is in the best interest of the Housing Authority and its overall goal of providing quality, affordable housing to low-income seniors to approve and authorize the submission of the annual budget to the DCA;

**NOW THEREFORE,**

**BE IT RESOLVED,** that the Board of Commissioners of the Housing Authority of the City of Linden hereby approves and authorizes the submission of the annual budget for the fiscal year ending September 30, 2020 to the N.J. Department of Community Affairs; and

**BE IT FURTHER RESOLVED,** that the Board hereby directs the Executive Director of the Housing Authority to take any and all necessary administrative actions to implement this resolution.

  
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Ann J. Ferguson, Secretary  
Housing Authority of the City of Linden