RESOLUTION of the HOUSING AUTHORITY OF THE CITY OF LINDEN

Resolution No. 2016-04

RESOLUTION APPROVING AND AUTHORIZING THE AMENDMENT OF THE AUTHORITY'S SECTION 8 PAYMENT STANDARDS EFFECTIVE APRIL 15, 2016

Board Meeting Date: April 13, 2016 Date Adopted: April 13, 2016

WHEREAS, the Housing Authority of the City of Linden ("Housing Authority"), a public entity organized and existing pursuant to both Title 24 of the Code of Federal Regulations, the Department of Housing and Urban Development (HUD), and the laws of the state of New Jersey has determined that it is in need of amending its Section 8 payment standards in accordance with the updated HUD Published Fair Market Rents ("FMR"); and

WHEREAS, specifically, the updated area FMR from HUD is effective April 15, 2016; and

WHEREAS, in accordance with the updated FMR, the allowable Section 8 payment standards are adjusted as follows:

0 Bedroom (110%): \$1128.00 to \$1148.00 1 Bedroom (110%): \$1169.00 to \$1209.00 2 Bedrooms (110%): \$1396.00 to \$1456.00 3 Bedrooms (110%): \$1555.00 to \$1865.00 4 Bedrooms (110%): \$1777.00 to \$2114.00; and

WHEREAS, the Board of Commissioners has determined that it is in the best interest of the Housing Authority and its overall goal of providing quality, affordable housing to low-income seniors to amend its Section 8 payment standards in accordance with the updated HUD Fair Market Rents, effective April 15, 2016;

NOW THEREFORE,

BE IT RESOLVED, that the Board of Commissioners of the Housing Authority of the City of Linden hereby approves and authorizes the Housing Authority to amend its Section 8 payment standards, as described herein, in accordance with the updated HUD Fair Market Rents, effective April 15, 2016; and

BE IT FURTHER RESOLVED, that the Board hereby authorizes and directs the Executive Director of the Housing Authority of the City of Linden to take any and all necessary administrative actions to implement this resolution.

Ann J. Ferguson, Secretary

Housing Authority of the City of Linden