

**RESOLUTION
of the
HOUSING AUTHORITY OF THE CITY OF LINDEN**

Resolution No. 2015-42

**RESOLUTION APPROVING AMENDMENTS TO THE
CAPITAL FUND BUDGETS FOR 2014 AND 2015**

Board Meeting Date: December 2, 2015

Date Adopted: December 2, 2015

WHEREAS, the Housing Authority of the City of Linden (“Housing Authority”), a public entity organized and existing pursuant to both Title 24 of the Code of Federal Regulations, the Department of Housing and Urban Development (“HUD”), and the laws of the State of New Jersey, is in need of a replacement generator as a result of the failure of its generator during Superstorm Sandy;

WHEREAS, the Housing Authority has identified the need for a replacement generator for the amount of \$120,400.00;

WHEREAS, the State of New Jersey has agreed to provide a rebate to the Housing Authority for \$75,000.00 for the purchase of the replacement generator;

WHEREAS, the Housing Authority’s contribution towards the purchase of the generator after the rebate from the State of New Jersey is \$45,000.00;

WHEREAS, the Executive Director of the Housing Authority has proposed allocating unused funds from its capital fund budgets for 2014 and 2015 towards the Housing Authority’s contribution for purchase of the replacement generator;

WHEREAS, to account for the allocation of the unused funds towards the Housing Authority’s contribution for the purchase of the replacement generator, the Housing Authority is required to amend its capital fund budgets for 2014 and for 2015;

WHEREAS, for 2014, the Executive Director of the Housing Authority has proposed amending its capital fund budget to allocate \$39,037.00 from parking lot paving to line item 1475, non-dwelling equipment;

WHEREAS, for 2015, the Executive Director of the Housing Authority has proposed amending its capital fund budget to allocate \$6,363.00 from bathroom/kitchen sinks to line item 1475, non-dwelling equipment; and

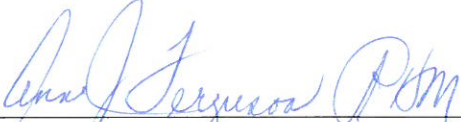
WHEREAS, the Board of Commissioners has reviewed the Executive Director's proposed amendments to the capital fund budgets for 2014 and 2015 and has determined that it is in the best interest of the Housing Authority to amend its capital fund budgets for 2014 and 2015 accordingly;

NOW THEREFORE,

BE IT RESOLVED, that the Board of Commissioners hereby approves and authorizes the amendment to the Housing Authority's 2014 capital fund budget to allocate \$39,037.00 from parking lot paving to line item 1475, non-dwelling equipment;

BE IT RESOLVED FURTHER, that the Board of Commissioners hereby approves and authorizes the amendment to the Housing Authority's 2015 capital fund budget to allocate \$6,363.00 from bathroom/kitchen sinks to line item 1475, non-dwelling equipment;

BE IT RESOLVED FURTHER, that the Board of Commissioners further authorizes and directs the Executive Director of the Linden Housing Authority to take any and all necessary administrative actions to implement this resolution.



Ann. J. Ferguson, Secretary
Housing Authority of the City of Linden