

**RESOLUTION
of the
HOUSING AUTHORITY OF THE CITY OF LINDEN**

Resolution No. 2015-15

**RESOLUTION APPROVING AND AUTHORIZING A NEW CONTRACT WITH
EMEX POWER FOR THE SUPPLY OF ELECTRICITY**

Board Meeting Date: April 15, 2015

Date Adopted: April 15, 2015

WHEREAS, the Housing Authority of the City of Linden (“Housing Authority”), a public entity organized and existing pursuant to both Title 24 of the Code of Federal Regulations, the Department of Housing and Urban Development (“HUD”), and the laws of the State of New Jersey, has found that it is in need of reducing its utility costs expended for the purchase of electricity;

WHEREAS, specifically, upon review of its utility costs, the Housing Authority has found that its electricity costs may be reduced through the use of a third-party utility provider; and

WHEREAS, upon request, EMEX Power, an authorized third-party provider, issued the Housing Authority a quote for a fixed supply rate of .08850 per Kilowatt hour (KwH) effective July 2015; and

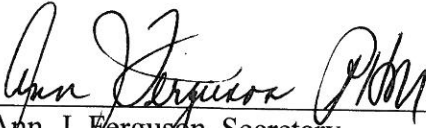
WHEREAS, the Housing Authority has compared this rate with its current utility supplier and has found that an agreement with EMEX Power should result in a cost savings of approximately 7% versus last year; and

WHEREAS, as a result of the above, the Board of Commissioners has determined that it is in the best interest of the Housing Authority and its overall goal of providing quality, affordable housing to low-income seniors to approve a contract with EMEX Power to provide electricity at the fixed rate of .08850 per Kilowatt hour effective July 2015;

NOW THEREFORE,

BE IT RESOLVED, that the Board of Commissioners of the Housing Authority of the City of Linden hereby approves and authorizes the Housing Authority to enter into a utility contract with EMEX Power to provide electricity at a rate of .08850 per Kilowatt hour effective July 2015; and

BE IT RESOLVED FURTHER, that the Board of Commissioners further authorizes and directs the Executive Director of the Linden Housing Authority to take any and all necessary administrative actions to implement this resolution.



Ann. J. Ferguson, Secretary
Housing Authority of the City of Linden