

**RESOLUTION  
of the  
HOUSING AUTHORITY OF THE  
CITY OF LINDEN**

**Resolution No. 2014-16**

**RESOLUTION APPROVING THE HOUSING AUTHORITY'S ANNUAL OPERATING  
BUDGET AND AUTHORIZING ITS SUBMISSION TO DCA AND HUD FOR THE  
FISCAL YEAR ENDING SEPTEMBER 30, 2015**

**Board Meeting Date: June 11, 2014**

**Date Adopted: June 11, 2014**

**WHEREAS**, the Housing Authority of the City of Linden ("Housing Authority"), a public entity organized and existing pursuant to Title 24 of the Code of Federal Regulations, the Department of Housing and Urban Development ("HUD"), and the laws of the State of New Jersey has created its annual budget for the fiscal year ending September 30, 2015; and

**WHEREAS**, the Housing Authority has found that all of the regulatory and statutory requirements for the 2015 fiscal year have been met; and

**WHEREAS**, the Housing Authority has sufficient operating reserves to meet the working capital needs of its development and sufficient funds to adequately cover all proposed expenditures during the budget year; and

**WHEREAS**, the Housing Authority now desires to approve said budget and submit it to the Department of Community Affairs ("DCA") and HUD in accordance with state and federal regulations; and

**WHEREAS**, the Board of Commissioners has found that it is in the best interest of the Housing Authority and its overall goal of providing quality, affordable housing to low-income seniors to approve said budget for the fiscal year ending September 30, 2015 and authorize its submittal to DCA and HUD in accordance with state and federal regulations;

**NOW THEREFORE,**

**BE IT RESOLVED**, that the Board of Commissioners of the Housing Authority of the City of Linden hereby approves the Housing Authority's annual operating budget for the fiscal year ending September 30, 2015 and authorizes its submittal to DCA and HUD in accordance with state and federal regulations; and

**BE IT FURTHER RESOLVED**, that the Board hereby directs the Executive Director of the Housing Authority of the City of Linden to take any and all necessary administrative actions to implement this resolution.

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Ann J. Ferguson, Secretary  
Housing Authority of the City of Linden