

**RESOLUTION  
of the  
HOUSING AUTHORITY OF THE  
CITY OF LINDEN**

**Resolution No. 2016-29**

**RESOLUTION ACCEPTING DECREASE IN PSE&G ELECTRICITY RATES FROM  
.08850 TO .07390 PER KILOWATT**

**Board Meeting Date:** December 7, 2016

**Date Adopted:** December 7, 2016

**WHEREAS**, the Housing Authority of the City of Linden (“Housing Authority”), a public entity organized and existing pursuant to Title 24 of the Code of Federal Regulations, the Department of Housing and Urban Development (“HUD”), and the laws of the State of New Jersey, has found that it is in need of reducing its utility costs for the purchase of electricity; and

**WHEREAS**, the Housing Authority has previously entered into a contract for the provision of electricity with PSE&G through EMEX Power, an authorized third-party provider; and

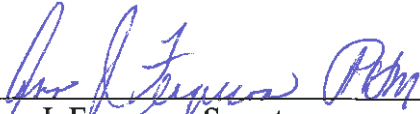
**WHEREAS**, PSE&G has informed the Housing Authority that it has reduced its electricity rate from .08850 to .07390 per kilowatt effective immediately; and

**WHEREAS**, the Board of Commissioners has found that accepting this decrease in electricity rates is in the best interest of the Housing Authority and its overall goal of providing quality, affordable housing to low-income seniors;

**NOW THEREFORE,**

**BE IT RESOLVED**, that the Board of Commissioners of the Housing Authority of the City of Linden hereby accepts the decrease in PSE&G electricity rates from .08850 to .07390 per kilowatt effective immediately; and

**BE IT FURTHER RESOLVED**, that the Board hereby directs the Executive Director of the Housing Authority to take any and all necessary administrative actions to implement this resolution.

  
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Ann J. Ferguson, Secretary  
Housing Authority of the City of Linden