

**RESOLUTION
of the
HOUSING AUTHORITY OF THE
CITY OF LINDEN**

Resolution No. 2016-25

RESOLUTION ADOPTING BUDGET FOR FYE 09/30/17

Board Meeting Date: September 14, 2016

Date Adopted: September 14, 2016

WHEREAS, the Housing Authority of the City of Linden (“Housing Authority”), a public entity organized and existing pursuant to Title 24 of the Code of Federal Regulations, the Department of Housing and Urban Development (“HUD”), and the laws of the State of New Jersey, has determined that it is in need of adopting its annual budget for the fiscal year ending September 30, 2017; and

WHEREAS, the Housing Authority has found that all of the regulatory and statutory requirements for the 2017 fiscal year have been met; and

WHEREAS, the Housing Authority has sufficient operating reserves to meet the working capital needs of its development and sufficient funds to adequately cover all proposed expenditures during the budget year; and

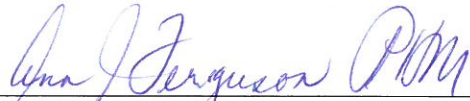
WHEREAS, the Housing Authority has submitted said budget to the Department of Community Affairs (“DCA”) and HUD in accordance with state and federal regulations; and

WHEREAS, the Board of Commissioners has found that it is in the best interest of the Housing Authority and its overall goal of providing quality affordable housing to low-income seniors to formally adopt said budget for the 2017 fiscal year;

NOW THEREFORE,

BE IT RESOLVED, that the Board of Commissioners of the Housing Authority of the City of Linden hereby adopts the Housing Authority's annual operating budget for the fiscal year ending September 30, 2017; and

BE IT FURTHER RESOLVED, that the Board hereby directs the Executive Director of the Housing Authority to take any and all necessary administrative actions to implement this resolution.



Ann J. Ferguson, Secretary
Housing Authority of the City of Linden