

**RESOLUTION
of the
HOUSING AUTHORITY OF THE
CITY OF LINDEN**

Resolution No. 2015-03

**RESOLUTION APPROVING AND AUTHORIZING THE USE OF PROPOSED FAIR
MARKET RENTS EFFECTIVE IMMEDIATELY**

Board Meeting Date: January 21, 2015

Date Adopted: January 21, 2015

WHEREAS, the Housing Authority of the City of Linden (“Housing Authority”), a public entity organized and existing pursuant to both Title 24 of the Code of Federal Regulations, the Department of Housing and Urban Development (HUD), and the laws of the state of New Jersey has determined that it is in need of reviewing the fair market rents (FMR) annually set by HUD; and

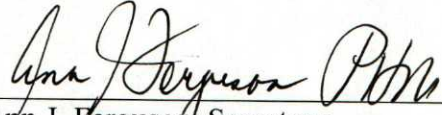
WHEREAS, the City of Linden falls within the Newark, NJ HUD Metro FMR Area as defined by both the Office of Management and Budget (OMB) and HUD; and

WHEREAS, following such review, and in accordance with HUD regulations, the Board of Commissioners has determined that it is in the best interest of the Housing Authority to adjust its rents based upon the proposed fair market rental rates for the Newark, NJ HUD Metro FMR Area effective immediately.

NOW THEREFORE,

BE IT RESOLVED, that the Board of Commissioners hereby approves and authorizes the Housing Authority to adjust its rental rates to reflect the current fair market rental rates for the Newark, NJ HUD Metro FMR Area, effective immediately; and

BE IT FURTHER RESOLVED, that the Board hereby directs the Executive Director of the Housing Authority of the City of Linden to take any and all necessary administrative actions to implement this resolution.



Ann J. Ferguson, Secretary
Housing Authority of the City of Linden